



Press release

OboTech Acquisition SE announces liquidation and redemption of Public Shares

Luxembourg, 24 April 2023

OboTech Acquisition SE (“OboTech”) announced today that it will not complete a business combination within the time period required by its articles of association. Accordingly, OboTech intends to redeem all of its outstanding class A shares (the “Public Shares”) and thereafter will cease all operations except for those required to liquidate OboTech in accordance with its articles of association and Luxembourg law.

The redemption price is currently expected to be €10.00 per share, subject to the preparation of a balance sheet as of the date of the expiry of the business combination deadline and other Luxembourg law requirements within the context of such liquidation.

Redemption of the Public Shares and disbursement of the respective redemption price will occur via the clearing system. Holders of the Public Shares will be informed on the further redemption process as soon as practically possible, but in any event on or around May 3, 2023 (expiry of the business combination deadline).

In connection with the liquidation of OboTech, all of the public warrants and founder warrants will expire worthless.

Important Notice

This release may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of OboTech (“forward-looking statements”). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “intends,” “may,” “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of OboTech and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. OboTech undertakes no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. OboTech accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.